

QUARTERLY REPORT

Summary of Key Financial Information for the financial period ended 31 December 2011

	Individual Quarter		Cumulative Quarter	
	<u>31.12.2011</u> RM'000	<u>31.12.2010</u> RM'000	<u>31.12.2011</u> RM'000	<u>31.12.2010</u> RM'000
1. Revenue	28,124	24,336	93,154	83,116
2. Profit before taxation	19,493	(755)	92,656	6,066
3. Profit for the period	19,360	(1,811)	92,465	2,801
4. Profit attributable to owners of the parent	19,299	(2,172)	91,219	1,366
5. Basic earnings per share (sen)	3.37	(0.38)	15.92	0.24
6. Proposed/Declared dividend per share (sen)	-	-	3.00	-
7. Gross interest income	465	172	1,328	605
8. Gross interest expense	(2,516)	(4,463)	(12,187)	(13,190)
		As at end of Current Quarter		As at preceding Financial Period End
9. Net assets per share attributable to owners of the parent (RM)		1.14		0.99

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	31.12.2011 RM'000	31.12.2010 RM'000	31.12.2011 RM'000	31.12.2010 RM'000
Revenue	28,124	24,336	93,154	83,116
Cost of sales	(21,632)	(12,880)	(64,666)	(53,375)
Gross profit	6,492	11,456	28,488	29,741
Other income	2,502	7,022	72,649	13,433
Distribution expenses	(322)	(284)	(2,009)	(1,193)
Administration expenses	(8,583)	(6,745)	(24,102)	(20,945)
Other operating expenses	(1,000)	(11,642)	(4,296)	(15,144)
Operating profit	(911)	(193)	70,731	5,891
Finance costs	(2,516)	(4,463)	(12,187)	(13,190)
Share of results of associates	22,921	3,901	34,113	13,365
Profit Before Taxation	19,493	(755)	92,656	6,066
Taxation	(133)	(1,056)	(191)	(3,265)
Profit for the period	19,360	(1,811)	92,465	2,801
Other comprehensive income/(expense):				
Fair value changes in available-for-sale financial assets	276	37	511	404
Foreign currency translation	(2,686)	(1,581)	1,101	(3,311)
	(2,410)	(1,544)	1,612	(2,907)
Total comprehensive income	16,951	(3,355)	94,078	(106)
Profit Attributable to :				
Owners of the Parent	19,299	(2,172)	91,219	1,366
Non-controlling interests	61	361	1,247	1,435
	19,360	(1,811)	92,465	2,801
Total comprehensive income attributable to :				
Owners of the Parent	16,904	(3,757)	92,683	(1,338)
Non-controlling interests	47	402	1,394	1,232
	16,951	(3,355)	94,078	(106)
Earnings per share attributable to owners of the Parent (sen) :				
Basic/Diluted, for profit for the period	3.37	(0.38)	15.92	0.24

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2011.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31.12.2011 RM'000	Audited As at 31.03.2011 RM'000
ASSETS		
Non Current Assets		
Property, plant and equipment	43,906	34,766
Investment properties	109,804	293,084
Investment in associates	120,868	126,967
Other investments	7,702	7,336
Biological assets	0	3,846
Land held for property development	71,052	188,082
Long term receivables	17,242	15,117
Deferred tax assets	5,827	6,063
	<u>376,401</u>	<u>675,261</u>
Current Assets		
Property development costs	175,450	165,961
Inventories	8,837	13,040
Trade and other receivables	67,346	59,620
Tax recoverable	6,332	11,673
Deposits, cash and bank balances	98,232	40,731
	<u>356,197</u>	<u>291,025</u>
Non-current assets and disposal group classified as held for sale	130,133	0
TOTAL ASSETS	<u>862,731</u>	<u>966,286</u>
EQUITY AND LIABILITIES		
Equity		
Share Capital	287,731	287,731
Treasury shares	(972)	(957)
Reserves	363,449	283,659
Equity attributable to owners of the Parent	<u>650,208</u>	<u>570,433</u>
Non-controlling interests	16,223	17,194
	<u>666,430</u>	<u>587,627</u>
Non-current liabilities		
Bank borrowings	54,976	179,669
Hire-purchase creditors	1,257	1,290
Long term payables	3,456	2,648
Deferred tax liabilities	2,119	2,463
	<u>61,809</u>	<u>186,070</u>
Current Liabilities		
Trade and other payables	113,218	99,901
Bank borrowings	18,946	89,170
Hire-purchase creditors	645	542
Derivative liabilities	1,182	0
Taxation	500	2,976
	<u>134,492</u>	<u>192,589</u>
Total liabilities	<u>196,301</u>	<u>378,659</u>
TOTAL EQUITY AND LIABILITIES	<u>862,731</u>	<u>966,286</u>
Net assets per share (RM)	<u>1.14</u>	<u>0.99</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2011.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

<-----Attributable to Owners of the Parent----->

	Share Capital	Share Premium	Treasury Shares	Capital Reserve	Exchange Translation Reserve	Fair Value Reserve	Retained Earnings	TOTAL	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 01.04.2010	287,731	103,842	-	881	(6,829)	-	139,583	525,208	15,981	541,189
Effects of the adoption of FRS139	-	-	-	-	-	636	386	1,022	-	1,022
	287,731	103,842	-	881	(6,829)	636	139,969	526,230	15,981	542,211
Total comprehensive income for the period	-	-	-	-	(3,108)	404	1,366	(1,338)	1,232	(106)
Shares repurchased	-	-	(395)	-	-	-	-	(395)	-	(395)
Balance as at 31.12.2010	287,731	103,842	(395)	881	(9,937)	1,040	141,335	524,497	17,213	541,710
Balance as at 01.04.2011	287,731	103,842	(957)	881	(9,638)	1,008	187,566	570,433	17,194	587,627
Total comprehensive income for the period	-	-	-	-	955	511	91,219	92,685	1,395	94,078
Shares repurchased	-	-	(15)	-	-	-	-	(15)	-	(15)
Disposal of a subsidiary	-	-	-	-	80	-	(80)	-	(593)	(593)
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	(1,772)	(1,772)
Dividend declared	-	-	-	-	-	-	(12,894)	(12,894)	-	(12,894)
Balance as at 31.12.2011	287,731	103,842	(972)	881	(8,603)	1,519	265,810	650,208	16,223	666,430

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2011.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	9 months ended	
	<u>31.12.2011</u>	<u>31.12.2010</u>
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	92,656	6,066
Adjustments for non cash items:		
Share of results of associates	(34,113)	(13,365)
Gain on disposal of a subsidiary	(67,182)	-
Impairment loss on associate	-	10,324
Net interest income and expense	11,196	13,190
Others	(291)	2,461
Operating profit before working capital changes	<u>2,266</u>	<u>18,676</u>
Decrease in trade and other receivables	(581)	12,859
Decrease in stocks and other inventories	4,203	7,695
(Increase)/Decrease in property development costs and land held for development	(13,088)	1,521
Increase/(Decrease) in trade and other payables	50,246	(29,190)
Net cash generated from operations	<u>43,046</u>	<u>11,561</u>
Net taxation refunded	4,393	7,031
Net interest received and paid	(11,196)	(13,190)
Net cash inflow from operating activities	<u>36,243</u>	<u>5,402</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment and investments	178	2,950
Proceeds from disposal of subsidiaries	132,356	-
Purchase of investments and property, plant and equipment	(10,578)	(1,589)
Purchase of investment properties and deposit paid	(80,486)	-
Dividends received from quoted investments and associates	21,201	1,350
Redemption of preference shares by an associate	9,800	-
Increase in biological assets	-	(670)
Net cash outflow from investing activities	<u>72,471</u>	<u>2,041</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Shares repurchased	(15)	(395)
Net (repayments)/proceeds of borrowings	(37,310)	(16,604)
Repayment of hire purchase creditors	(485)	(761)
Dividends paid	(12,894)	-
Net cash outflow from financing activities	<u>(50,705)</u>	<u>(17,760)</u>
NET CHANGES IN CASH AND CASH EQUIVALENTS	58,010	(10,317)
Cash and cash equivalents at beginning of period	30,654	34,661
Effect of exchange rate on cash and cash equivalents	134	(522)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>88,798</u>	<u>23,822</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD CONSISTS OF:		
Deposits, Cash and bank balances	98,232	32,419
Bank overdraft	(9,434)	(8,597)
	<u>88,798</u>	<u>23,822</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2011.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of FRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standard Board and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Company for the year ended 31 March 2011.

2. Changes in Significant Accounting Policies

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 31 March 2011, except for the adoption of the following standards, amendments to published standards and interpretations to existing standards which are effective for the financial period commencing on 1 April 2011:

FRS 3	: Business Combinations (Revised)
FRS 127	: Consolidated and Separate Financial Statements (Revised)
IC Interpretation 4	: Determining whether an Arrangement contains a Lease
IC Interpretation 12	: Service Concession Arrangements
IC Interpretation 16	: Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	: Distribution of Non-cash Assets to Owners
IC Interpretation 18	: Transfer of Assets from Customers
Amendments to:	
FRS 2	: Share Based Payment: - Scope of FRS 2 and revised FRS 3 - Group Cash-settled Share-based Payment Transactions
FRS 5	: Non-current Assets Held for Sale and Discontinued Operations - Plan to sell the controlling interest in a subsidiary
FRS 7	: Improving Disclosures about Financial Instruments (Amendments to FRS 7)
FRS 138	: Intangible Assets - Additional consequential amendments arising from revised FRS 3
IC Interpretation 9	: Reassessment of Embedded Derivatives - Scope of IC Interpretation 9 and revised FRS 3

Amendments to FRSs classified as "Improvement to FRSs (2010)"

The adoption of the above standards, amendments to published standards and interpretations does not give rise to any material effects to the Group, other than the effects and changes in accounting policies arising from the adoption of FRS 127 as disclosed below.

FRS 127: Consolidated and Separate Financial Statements

This Standard supersedes the existing FRS 127 and replaces the current term "minority interest" with a new term "non-controlling interest" which is defined as the equity in a subsidiary that is not attributable, directly or indirectly, to a parent. Accordingly, total comprehensive income shall be attributed to the owners of the parent and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance.

The Group applied this standard prospectively in accordance with the transitional provisions of FRS 127.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

The effects on the adoption of FRS 127 as compared to the previous accounting treatment on the current interim financial statements are as follows:

	Increase/ (Decrease) RM'000
Consolidated statement of financial position	
Reserves	132
Non-controlling interests	<u>(132)</u>
Consolidated statement of comprehensive income	
Profit attributable to owners of the parent	132
Profit attributable to non-controlling interests	(132)
Total comprehensive income attributable to owners of the parent	132
Total comprehensive income attributable to non-controlling interests	<u>(132)</u>

3. Auditors' Report on Preceding Annual Audited Financial Statements

The auditors' report on the preceding annual audited financial statements was not subject to any qualification.

4. Seasonal or Cyclical Factors

The Group's operations were not significantly affected by any seasonal or cyclical factors.

5. Unusual Items

Other than the disposal of 60% equity interest in Westlink Global Investments Limited which resulted in a gain of RM67.2m to the Group as disclosed in Note 12 (i), there were no unusual items for the current quarter and financial year to-date.

6. Changes in Estimates

There were no change in estimates that have a material effect in the current quarter and financial year to-date.

7. Debt and Equity Securities

The Group acquired 30,000 of its own shares through purchases on the Bursa Malaysia between the period 1 April 2011 to 31 December 2011. The total amount paid to acquire the shares was RM14,963 and has been deducted from shareholders' equity. The shares are held as 'Treasury shares'. The Company has the right to resell or cancel these shares at a later date.

8. Dividends

	9 months Ended 31.12.2011 RM'000	9 months Ended 31.12.2010 RM'000
Special dividend in respect of financial year ending 31 March 2012, paid on 12 October 2011 - 6% less 25% Malaysian Income Tax, per ordinary share of RM0.50 each	<u>12,894</u>	<u>-</u>

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

9. Segmental Information

Segmental revenue and results for the financial year to-date were as follows:

	Property Investment & Development RM'000	Engineering & Infrastructure RM'000	Others RM'000	Group RM'000
Segment revenue				
Continuing operations				
Revenue	58,020	35,314	41,707	135,041
Inter-segment revenue	(235)	-	(41,652)	(41,886)
	<u>57,786</u>	<u>35,314</u>	<u>55</u>	<u>93,154</u>
Segment Results				
Interest income	77,841	1,434	(9,872)	69,402
Operating profit	237	647	443	1,328
Finance costs	68,078	2,081	(9,429)	70,731
Share of results of associates	(8,405)	(1,725)	(2,058)	(12,187)
Profit before tax	<u>-</u>	<u>14,249</u>	<u>19,864</u>	<u>34,113</u>
Taxation	69,673	14,605	8,377	92,656
Profit for the period	<u>411</u>	<u>(594)</u>	<u>(8)</u>	<u>(191)</u>
	<u>70,084</u>	<u>14,012</u>	<u>8,369</u>	<u>92,465</u>

10. Operating Profit from Operations

	3 months Ended 31.12.2011 RM'000	9 months ended 31.12.2011 RM'000
Operating profit includes :-		
Interest income	465	1,328
Gain on disposal of:		
- A subsidiary	-	67,182
- Quoted investments	-	17
Gain on foreign exchange :		
- Realised	-	287
- Unrealised	2,036	219
Gain on fair value changes of derivative	-	1,516
Write back of doubtful debt	-	32
and is arrived at after charging :-		
Depreciation of :		
- Property, plant and equipment	612	1,782
- Investment properties	404	2,173
Impairment loss on :		
- Trade and other receivables	245	537
Bad debts written off	-	1
Loss on foreign exchange :		
- Realised	62	44
- Unrealised	435	1,445
Loss on fair value changes of derivative	1,564	-
Loss on disposal of property, plant and equipment	-	20
Write down in value of inventories	-	-

Other than as disclosed in Note 5, there are no other exceptional items for the current quarter and financial year to-date.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

11. Material Events Subsequent to the Balance Sheet Date

As at the date of this report, there was no material event subsequent to the balance sheet date that affects the results of the Group for the financial year to-date.

12. Changes in the Composition of the Group

- i. On 6 September 2011, the Group disposed of their 60% equity interest in Westlink Global Investments Limited, which is held by a wholly-owned subsidiary, Walleng Enterprise Sdn Bhd. The disposal resulted in a gain of RM67.2m to the Group and Westlink Global Investments Limited ceased to be a subsidiary of the Group.
- ii. On 30 November 2011, the Group has incorporated Neo Elements Limited, a wholly-owned subsidiary of the Group. Neo Elements Limited is incorporated in the British Virgin Islands with an issued and paid-up share capital of GBP1.00 comprising 1 ordinary share of GBP1.00 each. The principal activity of Neo Elements Limited is investment holding. The acquisition has no material financial effect to the Group.
- iii. On 28 December 2011, the Group had entered into Sale and Purchase Agreements with Mr. Wong Ngiap Lim and Mr. Chin Thiew Fatt to dispose the entire equity interest in the following two (2) wholly-owned subsidiary companies for cash consideration of RM2.00 each ("Disposals"):
 - (a) Cemara Angkasa Sdn Bhd (formerly known as AMDB Engineering Services Sdn Bhd) ("CASB"); and
 - (b) Cemara Sejati Sdn Bhd (formerly known as AMDB Technics Sdn Bhd) ("CSSB").

The Disposals have been completed on even date. CASB & CSSB were dormant and the Disposals have no material effect to the Group.

13. Review of Performance

Current quarter

The Group recorded revenue of RM28.1 million for the period with the property division contributing RM14.3 million and the engineering and infrastructure division contributing RM13.8 million. Revenue for property development was derived from our on-going projects, Seri Mutiara in Kuala Lumpur, Kayangan Heights in Shah Alam and Sibujaya township in Sarawak with combined revenue of RM11.2 million. Rental income from our investment in Amcorp Trade Centre also contributed revenue of RM2.0 million. The Engineering division revenue was mainly contributed by Blue Star M&E from their ventilation and air-condition systems commissioning contracts.

The property division recorded profit before taxation of RM1.0 million with RM0.8 million contributed from property development. The engineering and infrastructure division meanwhile broke even with the profit contribution from Blue Star M&E and our mini-hydro project undertaken by Amcorp Perting Hydro being offset with operating cost of our transmission subsidiary.

The Group's profit of RM19.5 million was enhanced by the share of associates' results arising from the gain on disposal of Vistana hotel by an associate of approximately RM20.8m.

Year-to-date

Profit before taxation for the financial period of RM92.7 million was mainly derived from the gain on disposal of Westlink Global Investments Limited of RM67.2 million and share of results of associates of RM34.1 million.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

14. Material Change in Results for Current Quarter Compared with Preceding Quarter

The Group recorded a profit before taxation of RM19.5 million for the current quarter which was mainly contributed by a share of gain on disposal of Vistana hotel by an associate. In the preceding quarter, profit before tax of RM70.7 million was mainly arising from the gain on disposal of Westlink Global Investments Limited of RM67.2 million.

15. Current Year Prospects

The Group is on track to record a strong performance for the financial year. The property division will continue to see contributions from its property development projects as well as rental income from Amcorp Trade Centre investment. The Engineering and Infrastructure division should also see positive contributions from AMBC Transmission Sdn Bhd and Blue Star M&E in the last quarter while the mini-hydro plant in Sungai Perting will continue to provide recurring income.

16. Profit Forecast

There were no profits forecast or profit guarantee made by the Group.

17. Taxation

The breakdown of tax expense for the quarter and financial year-to-date are as follows:

	3 months Ended 31.12.2011 RM'000	9 months Ended 31.12.2011 RM'000
Current period tax expense	65	37
Deferred tax	68	154
	<u>133</u>	<u>191</u>

The effective tax rate for the current quarter and period-to-date are lower than the statutory tax rate mainly due to capital gain which are not taxable.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

18. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report except for the following:

- i. On 13 October 2010, the Company announced that the Company had entered into an Agreement For Sale ("Agreement") with British Land Offices (Non-City) Limited ("BRLND") (the Vendor) to purchase a freehold property known as 95-99 Baker Street, 405 Durweston Mews, London W1, United Kingdom ("the Property") for a cash consideration of GBP16,250,000 ("Proposed Acquisition").

Prior to completion date, the Company may nominate its subsidiary(ies) to complete the Agreement and take transfer of the Property.

BRLND is converting part of the building into residential units with work on the residential scheme commenced in November 2010. Once completed, the Property will comprise of 19 apartments arranged over 6 upper floors with 2 let commercial units across the ground and lower ground floors.

The Company has paid to the solicitors GBP3,250,000 being 20% deposit with the balance 80% only due upon completion expected to be in March 2012.

The following corporate proposals have been completed at the date of this report:

- i. On 12 April 2011, the Company announced that its wholly-owned indirect subsidiary Amcorp Industrial City Sdn Bhd (formerly known as AMDB Industrial City Sdn Bhd) ("AMIC"), had on 12 April 2011 entered into a conditional Sale and Purchase Agreement ("SPA") with Premier Land Resources Sdn Bhd ("PLR") for the proposed disposal of a parcel of leasehold agriculture land held under PN 89668, Lot 8590, Mukim of Labu, District of Sepang, State of Selangor measuring approximately 521.1 hectares (1,287.67 acres) ("Land") for a total cash consideration of RM122,328,650 ("Disposal"). A deposit of RM12,232,865 representing 10% of the sale consideration was received upon execution of the SPA.

The State Authority's consent and the approval from the Estate Land Board to the transfer of the Land from Amcorp Industrial City Sdn Bhd to Premier Land Resources Sdn Bhd had been obtained. On 4 October 2011, Premier Land Resources Sdn Bhd had also obtained the approval from the Economic Planning Unit for the acquisition of the Land from Amcorp Industrial City Sdn Bhd.

AMIC received a further RM35,000,000 on 11 November 2011 and the Disposal was completed on 9 January 2012 upon receiving the balance sum of sales consideration. The Disposal did not result in any gain or loss to the Group.

Other corporate proposals

- i. On 28 October 2011, the Company had signed a Share Purchase Agreement with Lafarge Malayan Cement Berhad to dispose of its 30% equity interest in Lafarge Concrete (Malaysia) Sdn Bhd, which is an associate company for a sale consideration of RM10,216,200 ("Disposal").

The Group had received confirmation from its lawyers that the regulatory approvals were obtained on 27 January 2012 and the Disposal is expected to be completed before the financial year end.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

19. Group Borrowings and Debt Securities

Group borrowings and debt securities as at 31 December 2011 were as follows:

	Long Term Borrowings RM'000	Short Term Borrowings RM'000	Total RM'000
<u>Secured</u>			
Ringgit Malaysia	30,577	7,224	37,801
Pound Sterling	24,399	85	24,484
<u>Unsecured</u>			
Ringgit Malaysia	-	11,637	11,637
Total	<u>54,976</u>	<u>18,946</u>	<u>73,922</u>

20. Derivatives and fair value changes of financial liabilities

- a) Forward foreign exchange purchase contracts that were entered into as at 31 December 2011 are as follows:-

	Contract / Notional Value RM'000	Fair Value RM'000
Purchase Contracts - Less than 1 year	120,486	(1,182)

The above contracts were entered into to hedge its cash flow requirements and to limit the exposure to potential changes in foreign exchange rates.

There is minimal credit risk as the contracts were entered into with reputable banks.

The forward foreign exchange contracts initially recognised at fair value on the date the derivative contract is entered into and are subsequently remeasured at fair value through profit or loss. The resulting gain or loss from the remeasurement is recognised in profit or loss.

- b) Other than as disclosed above, there were no fair value gain/(loss) on fair value changes of financial liabilities.

21. Capital Commitments

Authorised capital expenditure:
 Investment properties (Note 18 (i))
 - Pound Sterling

**As at
 31.12.2011
 RM'000**

63,564

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

22. Changes in Contingent Liabilities and Contingent Assets

The total of letter of credit, other bank guarantees and performance bonds has increased from RM28,296,000 at 31 March 2011 to RM41,106,000 at 31 December 2011.

Other than disclosed above, there were no other changes in contingent liabilities or contingent assets since the last financial year ended 31 March 2011.

23. Changes in Material Litigation

There was no pending material litigation as at the date of this report.

24. Significant Related Party Transactions

On 30 September 2011, the Group's wholly-owned subsidiary, Living Development Sdn Bhd ("LDSB"), had completed the acquisition of 30 retail lots of Amcorp Mall, 10 office lots located within Amcorp Mall, PJ Tower and Amcorp Tower, 7 business suites of Menara Melawangi and 1,454 car park bays, all located within the commercial mixed development known as Amcorp Trade Centre from Melawangi Sdn Bhd for a total cash consideration of RM75 million. Melawangi Sdn Bhd is a wholly-owned subsidiary of Amcorp Group Berhad, which is a major shareholder of Amcorp Properties Berhad.

Other than the above acquisition of Amcorp Trade Centre, there were no significant related party transactions for the financial year to-date.

25. Earnings Per Share

Basic and diluted

Basic and diluted earnings per share for the reporting quarter and financial year-to-date are calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period.

	3 months Ended 31.12.2011 RM'000	9 months Ended 31.12.2011 RM'000
Profit for the period attributable to owners of the parent	<u>19,299</u>	<u>91,219</u>
Weighted average number of ordinary shares in issue ('000)	<u>573,081</u>	<u>573,083</u>
Basic and diluted earnings per share (sen)	<u>3.37</u>	<u>15.92</u>

The computation of the weighted average number of ordinary shares in issue is net of treasury shares.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

26. Realised and unrealised profits or losses

	As at 31.12.2011 RM'000	As at 31.03.2011 RM'000
Total retained earnings of the Group:		
- Realised	229,262	184,605
- Unrealised	<u>2,666</u>	<u>844</u>
	231,928	185,449
Total share of retained earnings from associated companies:		
- Realised	18,440	(19,608)
- Unrealised	<u>(2,746)</u>	<u>1,189</u>
	247,622	167,030
Add: Consolidated adjustments	<u>18,188</u>	<u>20,536</u>
Total group retained earnings as per consolidated accounts	<u><u>265,810</u></u>	<u><u>187,566</u></u>

BY ORDER OF THE BOARD
JOHNSON YAP CHOON SENG
Company Secretary
Date: 21 February 2012